



**SUPER ENTERPRISE HOLDINGS BERHAD**  
 (Company No. 240346 X)  
 (Incorporated in Malaysia)  
**AND ITS SUBSIDIARIES**

(The figures have not been audited)

**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2009**

	Note	AS AT 31/12/2009 RM'000	AS AT 31/03/2009 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		55,241	67,035
Prepaid lease payments		1,514	1,601
Investments in associates		5,846	6,238
Other investments		145	145
Goodwill		378	378
Deferred tax assets		45	69
		<u>63,169</u>	<u>75,466</u>
<b>Current Assets</b>			
Inventories		16,943	16,061
Trade receivables		26,184	23,570
Other receivables		4,222	4,430
Tax recoverable		740	777
Amounts owing from associates		1,905	1,126
Cash and bank balances		14,994	6,707
Assets held for sale		0	915
		<u>64,988</u>	<u>53,586</u>
<b>TOTAL ASSETS</b>		<u><u>128,157</u></u>	<u><u>129,052</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share Capital		41,811	41,811
Reserves		25,149	19,492
Shareholders' Fund		<u>66,960</u>	<u>61,303</u>
Minority Interests		9,905	9,195
Total equity		<u>76,865</u>	<u>70,498</u>
<b>Non-current liabilities</b>			
Borrowings	B10	7,288	14,163
Deferred tax liabilities		2,851	2,936
		<u>10,139</u>	<u>17,099</u>
<b>Current Liabilities</b>			
Trade payables		17,419	14,693
Other payables		7,741	7,190
Borrowings	B10	15,483	18,861
Amount owing to an associate		20	6
Current tax payables		490	705
		<u>41,153</u>	<u>41,455</u>
Total Liabilities		<u>51,292</u>	<u>58,554</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>128,157</u></u>	<u><u>129,052</u></u>
Net assets per share		1.60	1.47



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**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**For the third quarter ended 31 December 2009**

	<-----3 months ended----->		<-----9 months ended----->	
	12/31/2009 RM'000	12/31/2008 RM'000	12/31/2009 RM'000	12/31/2008 RM'000
<b><u>Continuing Operations</u></b>				
Revenue	31,606	32,223	91,575	116,600
Cost of sales	(23,286)	(23,832)	(67,967)	(82,989)
<b>Gross profit</b>	<u>8,320</u>	<u>8,391</u>	<u>23,608</u>	<u>33,611</u>
Other Income	3,226	442	5,087	1,861
Distribution costs	(1,771)	(2,756)	(5,263)	(7,681)
Administration expenses	(4,137)	(2,388)	(12,422)	(13,337)
Other expenses	(232)	(1,057)	(828)	(1,957)
Finance costs	(572)	(622)	(1,737)	(1,804)
Share of profit/(loss) of associates	78	(479)	(377)	(300)
<b>Profit before tax</b>	<u>4,912</u>	<u>1,531</u>	<u>8,068</u>	<u>10,393</u>
Income tax expense	(678)	(476)	(1,395)	(2,501)
<b>Profit for the period from continuing operations</b>	<u>4,234</u>	<u>1,055</u>	<u>6,673</u>	<u>7,892</u>
Profit/(loss) for the period from a discontinued operation	1,318	73	670	(1,079)
<b>(Loss)/profit for the period</b>	<u>5,552</u>	<u>1,128</u>	<u>7,343</u>	<u>6,813</u>
Attributable to:				
Equity holders of the parent	5,265	689	6,543	4,397
Minority interest	287	439	800	2,416
	<u>5,552</u>	<u>1,128</u>	<u>7,343</u>	<u>6,813</u>
<b>Earnings per share attributable to equity holders of the parent:</b>				
Basic (sen)				
Continuing operations	9.44	1.47	14.05	13.10
Discontinued operation	3.15	0.17	1.60	(2.58)
	<u>12.59</u>	<u>1.65</u>	<u>15.65</u>	<u>10.52</u>



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the third quarter ended 31 December 2009**

	← Attributable to Equity Holders of the Parent →			Minority Interest	Total Equity	
	Share Capital	Foreign Exchange Reserves	Retained Profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 April 2009</b>	41,811	1,561	17,931	61,303	9,195	70,498
Net profit for the period	0	0	6,543	6,543	800	7,343
Dividend	0	0	(314)	(314)	0	(314)
Foreign currency translation not recognised in the income statement	0	(572)	0	(572)	(90)	(662)
<b>At 31 December 2009</b>	<u>41,811</u>	<u>989</u>	<u>24,160</u>	<u>66,960</u>	<u>9,905</u>	<u>76,865</u>
<b>At 1 April 2008</b>	41,811	(801)	15,120	56,130	6,632	62,762
Net profit for the period	0	0	4,397	4,397	2,416	6,813
Dividend	0	0	(928)	(928)	0	(928)
Foreign currency translation not recognised in the income statement	0	1,246	0	1,246	(375)	871
<b>At 31 December 2008</b>	<u>41,811</u>	<u>445</u>	<u>18,589</u>	<u>60,845</u>	<u>8,673</u>	<u>69,518</u>



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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**For the third quarter ended 31 December 2009**

	<b>9 months ended 12/31/2009 RM'000</b>	<b>9 months ended 12/31/2008 RM'000</b>
<b>Net cash generated from operating activities</b>	9,551	14,124
<b>Net cash generated from/( used in) investing activities</b>	4,946	(5,385)
Purchase of property, plant and equipment	(1,602)	(3,818)
Proceeds from disposal of property, plant and equipment	2,100	348
Proceeds from disposal of assets held for sale	12,905	0
Proceeds from disposal of an associate	0	85
Investment in an associate	(350)	(1,286)
Acquisition of additional interest in a subsidiary	0	(547)
Increase in deposit placed with licensed banks	(8,107)	(167)
<b>Net cash used in financing activities</b>	(13,246)	(5,719)
(Repayment)/Proceed of term loans	(7,062)	2,255
Interest paid on term loans	(1,183)	(1,149)
Dividend paid	(314)	(928)
Dividend paid to minority shareholders	0	(204)
Repayment of hire purchase liabilities	(3,279)	(433)
Interest paid on hire purchase liabilities	(277)	(241)
Repayment of of bankers' acceptances	(1,045)	(4,747)
Interest paid on bankers' acceptances	(86)	(272)
<b>Net increase in cash and cash equivalents</b>	1,251	3,020
<b>Cash and cash equivalents at 1 April 2009/2008</b>	4,558	197
<b>Cash and cash equivalents at 31 December 2009/2008</b>	<u>5,809</u>	<u>3,217</u>
Cash and bank balances	5,926	4,923
Bank overdrafts	(117)	(1,706)
	<u>5,809</u>	<u>3,217</u>



**SUPER ENTERPRISE HOLDINGS BERHAD**  
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**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2009**

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**A1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2009.

**A2. Auditors' Qualification**

The auditors' report of the Group's preceding year financial statements was not qualified.

**A3. Property, Plant and Equipment**

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual report.

**A4. Changes in the Composition of the Group**

There were no other changes in the composition of the Group for the current financial quarter including business combination, acquisition or disposal of subsidiary, restructuring and discontinued of operation.

**A5. Dividends Paid**

On 30 October 2009, the Company has paid a final dividend of 1.0 sen less 25% tax per ordinary share of RM1.00 each in respect of the year end 31 March 2009 amounting to RM313,583.

**A6. Seasonal or Cyclical Factors**

The seasonal or cyclical nature of the operations of the Group is generally correlated to the economy of the country it operates in.



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**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2009**

**A7. Segmental Reporting**

Segment information for the period-to-date.

	← Continuing Operations →					Discontinued Operation	
	Labels and stickers RM'000	Name Plates RM'000	Others RM'000	Elimination RM'000	Total RM'000	Corrugated Cartons RM'000	Total Operations RM'000
<b>31/12/2009</b>							
Revenue from external customers	77,191	14,384	0	0	91,575	0	91,575
Inter-segment revenue	525	475	58	(1,058)	0	0	0
	77,716	14,859	58	(1,058)	91,575	0	91,575
Operating profit/(loss)	12,542	2,041	(18)	(246)	14,319	670	14,989
Unallocated expenses					(4,137)	0	(4,137)
Operating profit					10,182	670	10,852
Finance costs					(1,737)	0	(1,737)
Share of loss of associates					(377)	0	(377)
Income tax expense					(1,395)	0	(1,395)
Profit for the period					6,673	670	7,343

	← Continuing Operations →					Discontinued Operation	
	Labels and stickers RM'000	Name Plates RM'000	Others RM'000	Elimination RM'000	Total RM'000	Corrugated Cartons RM'000	Total Operations RM'000
<b>31/12/2008</b>							
Revenue from external customers	76,125	40,475	0	0	116,600	0	116,600
Inter-segment revenue	230	1,067	58	(1,355)	0	0	0
	76,355	41,542	58	(1,355)	116,600	0	116,600
Operating profit/(loss)	7,135	8,134	(21)	(346)	14,902	(995)	13,907
Unallocated expenses					(2,405)	0	(2,405)
Operating profit/(loss)					12,497	(995)	11,502
Finance costs					(1,804)	(84)	(1,888)
Share of loss of associates					(300)	0	(300)
Income tax expense					(2,501)	0	(2,501)
Profit/(loss) for the period					7,892	(1,079)	6,813



**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2009**

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**A8. Capital Commitments**

*31/12/2009*  
*RM'000*

Contracted but not provided for  
in the interim financial report  
Property, plant and equipment

4,203  
=====

**A9. Contingent liability**

There were no contingent liabilities for the period under review.

**A10. Debt and Equity Securities**

See Note B9 of the Bursa Securities's Listing Requirement Report.

**A11. Related Party Transactions**

The Group has entered into the following related party transactions:-

*9 months ended*  
*31/12/2009*  
*RM'000*

Transactions with a company in which the Directors,  
have interests in Sakata Inx Sdn Bhd  
Purchases

12  
=====

Transactions with a company connected to a person  
related to Goh Jui Leang, a shareholder of Supersho Sdn Bhd  
Sales  
Purchases

(1)  
1  
=====

**A12. Significant Events Subsequent to the Balance Sheet Date**

There were no material events that have not been reflected in the financial statements for the period under review.

**A13. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the period under review.

**A14. Changes in Estimates and Prior Year Adjustments**

Not applicable.



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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA  
SECURITIES'S LISTING REQUIREMENTS**

**B1. Review of Performance**

The Group registered a profit before taxation of RM4.9 million for the current quarter ended 31 December 2009 as compared to profit before taxation of RM1.5 million for the corresponding quarter last year. The improved result was mainly due to the gain realized from the completion of the disposal of a piece of freehold industrial land together with the annexed building as per the announcement made in respect of the quarter ended 30 September 2009.

**B2. Material Changes for the Current Quarter Compared with the Immediate Preceding Quarter**

The Group achieved a profit before taxation of RM4.9 million for the current quarter ended 31 December 2009 as compared to RM1.8 million in the preceding quarter.

**B3. Current Year Prospects**

The Board expects the Group to remain profitable. However, the operating performance for the remaining quarter will continue to be affected by the challenges and uncertainties arising from global economic slow down.

**B4. Variance of Actual Profit From Forecast**

Not applicable.

**B5. Taxation**

Taxation comprises :-	Current Quarter 31/12/2009 RM'000	Cumulative Quarters 31/12/2009 RM'000
Income tax		
- Current expense	597	1,010
- Prior year	98	98
- Withholding tax	44	348
Deferred tax	(61)	(61)
	-----	-----
	678	1,395
	=====	=====

The Group's tax charge for the financial period relates to tax on profits of certain subsidiaries which cannot be set-off against losses of other subsidiaries for tax purposes as group relief is not available.

**B6. Profits/(Losses) on sale of unquoted investments and/or Properties**

There was no sale of unquoted investments and/or properties for the financial period under review other than those disclosed in Note B8.





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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA  
SECURITIES'S LISTING REQUIREMENTS**

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**B7. Quoted Securities**

There are no purchases or sales of quoted securities during the financial period under review.  
The investment in quoted shares as at 31 December 2009:

	<i>RM'000</i>
i) Cost	19
ii) Book value	19
iii) Market value	10
	=====

**B8. Status of Corporate Proposals**

On 26 August 2009 and 27 August 2009, the Company announced that a Sale and Purchase Agreement had been entered into between Super Enterprise Sdn Bhd, a wholly-owned subsidiary of the Company and Ban Seng Lee Industries Sdn Bhd, a wholly-owned subsidiary of BSL Corporation Berhad for the disposal of a piece of freehold industrial land held under Geran 50480, Lot No. 4220, Mukim Rawang, Daerah Gombak, Negeri Selangor together with a single storey detached factory and an annexed double storey office erected thereon, for a cash consideration of RM12.0 million only.

The disposal has been completed on 10 December 2009, realizing a gain of RM3.275 million for the third quarter ended 31 December 2009.

**B9. Issuance and Repayment of Debt and Equity Securities for the current quarter**

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter and financial period-to-date.



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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA  
SECURITIES'S LISTING REQUIREMENTS**

**B10. Group Borrowings and Debt Securities**

Group borrowings as at 31 December 2009 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Bankers' acceptances	1,335	1,869	3,204
Bank overdrafts	0	117	117
Term loans	4,847	6,423	11,270
Hire purchase liabilities	8,180	0	8,180
	-----	-----	-----
	14,362	8,409	22,771
Short term borrowings	8,562	6,921	15,483
	-----	-----	-----
Long term borrowings	5,800	1,488	7,288
	=====	=====	=====

All borrowings are in Ringgit Malaysia except for the following:-

Bankers' acceptance	Peso 2,000,000 (equivalent to RM148,392)
Term loans	USD 1,201,700 (equivalent to RM4,115,390)
	RMB 4,000,000 (equivalent to RM2,006,400)
	Baht 10,000,000 (equivalent to RM1,027,140)

**B11. Financial Instruments with Off Balance Sheet Risks**

The Group does not have any financial instruments with off balance sheet risk as at the date of this interim financial report.

**B12. Material Litigation**

There were no material litigations for the Group as at the date of this report.



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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA  
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**B13. Basis of Calculation of Earning Per Share (EPS)**

a) Basic

The basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period. There were no changes in the number of ordinary shares during the period.

	Current Quarter 31/12/2009	Cumulative Quarters 31/12/2009
Profit attributable to shareholders (RM'000)	5,265	6,543
Weighted average number of ordinary shares in issue ('000)	41,811	41,811
<u>Basic earnings per share (sen)</u>		
Continuing operations	9.44	14.05
Discontinued operation	3.15	1.60
	-----	-----
	12.59	15.65
	=====	=====

b) Diluted

Not applicable.

**B14. Dividends Payable**

No dividend is proposed for the quarter under review.